



Synapse Ranks No. 1339 on the 2022 Inc. 5000 Annual List

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*With Three-Year Revenue Growth of 487% Percent, Synapse Receives Ranking No. 1339
Among America's Fastest-Growing Private Companies*

NEW YORK--(BUSINESS WIRE)--Inc. Magazine revealed that [Synapse](#), the global banking-as-a-service platform that increases access to best-in-class financial products, is No. 1339 on its annual Inc. 5000 list, the most prestigious ranking of the fastest-growing private companies in America. The list represents a one-of-a-kind look at the highest performing companies within the economy's most dynamic segment—its independent businesses. Synapse will join a host of successful companies that have been honored in previous years, including Facebook, Chobani, Under Armour, Microsoft, Patagonia and other well-known names which gained their first national accolade through the Inc. 5000 list.

"We are honored to be included on this year's Inc. 5000 list, particularly as #92 overall in the financial services sector and #213 of California-headquartered companies," said Sankaet Pathak, CEO and co-founder of Synapse Financial Technologies. "Our mission is to ensure everyone around the world has access to best-in-class financial products, regardless of their net worth. By making our platform accessible globally and empowering an industry of innovators who are making availability to financial services and financial health more accessible, more equitable and more sustainable, we can fulfill our mission at scale."

Synapse's record growth over the past three years has been powered by its mission-driven strategy, which seeks to address the critical needs of customers through its banking-as-a-service platform. Globally, more than 1.7 billion adults are underbanked and therefore have no access to earnings on savings or investments, credit or other tools to build financial health. Synapse is confident its business will continue to experience hyper growth as it is the only Banking-as-a-Service platform provider that enables companies across the globe to launch feature complete deposit, credit, and crypto products in weeks.

"The accomplishment of building one of the fastest-growing companies in the U.S., in light of recent economic roadblocks, cannot be overstated," says Scott Omelianuk, editor-in-chief of Inc. "Inc. is thrilled to honor the companies that have established themselves through innovation, hard work and rising to the challenges of today."

Synapse and its fellow honorees on the 2022 Inc. 5000 have not only been successful, but have also demonstrated resilience amid supply chain woes, labor shortages and the ongoing impact of Covid-19. Complete results of the Inc. 5000, including company profiles and an interactive database that can be sorted by industry, region and other criteria, can be found at www.inc.com/inc5000. The top 500 companies are featured in the September issue of Inc. magazine, which will be available on August 23.

About Synapse

Synapse was founded in 2014 with the mission to ensure that everyone around the world has access to best-in-class financial products, regardless of their net worth. Synapse's banking-as-a-service platform provides payment, card issuance, deposit, lending, compliance, credit and investment products as APIs to more than 15 million end users. It has an annualized transaction volume of \$67 billion and \$11 billion of assets under management across its platform. With white-labeled APIs for developers and bank-facing APIs for institutions to automate their back-end operations, Synapse customers can quickly build, launch and scale innovative financial products and services. The company is backed by more than \$50 million in funding from top venture firms, such as Andreessen Horowitz, 500 Startups, and Trinity Ventures. Global cash management services provided by Synapse Brokerage LLC, a registered broker-dealer and member of FINRA and SIPC. Banking and card services are provided by Synapse Financial Technologies Inc.'s partner banks. For more information, please visit synapsefi.com.

More about Inc. and the Inc. 5000

Methodology

Companies on the 2022 Inc. 5000 are ranked according to percentage revenue growth from 2018 to 2021. To qualify, companies must have been founded and generating revenue by March 31, 2018. They must be U.S.-based, privately held, for-profit, and independent—not subsidiaries or divisions of other companies—as of December 31, 2021. (Since then, some on the list may have gone public or been acquired.) The minimum revenue required for 2018 is \$100,000; the minimum for 2021 is \$2 million. As always, Inc. reserves the right to decline applicants for subjective reasons. Growth rates used to determine company rankings were calculated to four decimal places. The top 500 companies on the Inc. 5000 are featured in Inc. magazine's September issue. The entire Inc. 5000 can be found at <http://www.inc.com/inc5000>.

About Inc.

The world's most trusted business-media brand, Inc. offers entrepreneurs the knowledge, tools, connections, and community to build great companies. Its award-winning multiplatform content reaches more than 50 million people each month across a variety of channels including websites, newsletters, social media, podcasts, and print. Its prestigious Inc. 5000 list, produced every year since 1982, analyzes company data to recognize the fastest-growing privately held businesses in the United States. The global recognition that comes with inclusion in the 5000 gives the founders of the best businesses an opportunity to engage with an exclusive community of their peers, and the credibility that helps them drive sales and recruit talent. The associated Inc. 5000 Conference & Gala is part of a highly acclaimed portfolio of bespoke events produced by Inc. For more information, visit www.inc.com.

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